

[Your Full Name]
[Phone Number]
[Email Address]
[LinkedIn Profile]

[Date]

[Hiring Manager Name]
[Title]
[Private Equity Firm Name]
[Firm Address]

Dear [Hiring Manager Name / Managing Director Name],

Re: Principal Application - [Firm Name] Special Situations & Distressed Debt

I am writing to express my strong interest in the Principal position at [Firm Name]. With [Number] years of experience across [Previous Firm Types, e.g., Restructuring Advisory, Credit Hedge Funds, or PE], I have developed a deep expertise in navigating complex capital structures, identifying asymmetric risk-reward opportunities in stressed environments, and leading end-to-end investment execution.

Throughout my career, I have specialized in [Specific Sub-sectors or Asset Classes]. Most recently at [Current/Previous Firm], I led the underwriting and restructuring of [Specific Deal Example, e.g., a \$XXXM Senior Secured Credit Facility for a Retail Conglomerate]. My involvement spanned from initial fundamental analysis and valuation under liquidation scenarios to negotiating DIP financing and overseeing the Chapter 11 reorganization process. This experience has honed my ability to extract value where others see insurmountable risk.

At the Principal level, I understand that leadership extends beyond technical modeling. I have a proven track record of managing deal teams, mentoring associates, and cultivating relationships with legal counsel, financial advisors, and secondary market brokers. I am particularly drawn to [Firm Name]'s reputation for [Specific Firm Strength, e.g., its "loan-to-own" strategy or its agility in mid-market distressed assets], and I am confident that my network and tactical approach to credit work-outs will immediately contribute to the fund's performance.

I welcome the opportunity to discuss how my background in special situations and distressed credit aligns with the strategic goals of [Firm Name]. Thank you for your time and consideration.

Sincerely,

[Your Signature]

[Your Printed Name]